Over the last thirty years, industrialization has surged forward in a range of countries where market and state institutions have differed from the ideal of the ‘developmental state’, as well as from each other. In this talk I will present a comparative political economy of industrialization in Tanzania and Vietnam, examining the legacies of their different socialist experiences for their experiences of economic change under liberalization. Vietnam experienced rapid manufacturing growth and poverty reduction while Tanzania’s path of economic change was characterized by the rise of mining and a much slower pace of poverty reduction. Employing a political settlements approach, I will explain how recent developments within institutional theory can help to illuminate the role of the state in their experiences.

Keywords: Tanzania, Vietnam, Industrialization, Comparative political economy, Socialist legacies

*Co-hosted by: Japan Society for the Promotion of Science, Strategic Young Researcher Overseas Visits Program for Accelerating Brain Circulation “Network formation for reconstructing the paradigm of African Area Studies in a globalizing world”.*